

Balance sheet

As at 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Interests in subsidiaries	12	138,698	149,506
Deposits		324	324
		139,022	149,830
Current assets			
Prepayments and deposits		428	190
Other receivables	18	3,060	2,846
Cash and cash equivalents		4,093	14,040
		7,581	17,076
Current liabilities			
Accruals and other payables		10,094	9,735
Amounts due to subsidiaries	12	822	3,538
		10,916	13,273
Net current (liabilities)/assets		(3,335)	3,803
Total assets less current liabilities/Net assets		135,687	153,633
CAPITAL AND RESERVES			
Share capital	22	189,545	189,545
Reserves	24	(53,858)	(35,912)
Shareholders' funds		135,687	153,633

Jun Li
Director

Chunhua Huang
Director