

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2004

	Share capital HK\$'000	Share premium HK\$'000	Translation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st January, 2003	126,363	260,592	(2,332)	(250,998)	133,625
Loss for the year	–	–	–	(51,400)	(51,400)
Exchange difference	–	–	28	–	28
Issue of share capital	63,182	1,937	–	–	65,119
At 31st December, 2003 and 1st January, 2004	189,545	262,529	(2,304)	(302,398)	147,372
Loss for the year	–	–	–	(40,915)	(40,915)
At 31st December, 2004	189,545	262,529	(2,304)	(343,313)	106,457