

Consolidated Income Statement

FOR THE YEAR ENDED 31 DECEMBER, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Turnover	5	210,454	198,934
Cost of sales		(139,040)	(117,065)
Gross profit		71,414	81,869
Other operating income	5	1,472	584
Selling and distribution expenses		(21,678)	(20,225)
Administrative expenses		(24,721)	(26,969)
Profit from operations	6	26,487	35,259
Finance costs	7	(9,803)	(8,401)
Profit before taxation		16,684	26,858
Income tax expense	9	(3,598)	(5,516)
Profit before minority interests		13,086	21,342
Minority interests		–	(1,199)
Profit for the year		13,086	20,143
Dividends	10	4,000	3,000
Earnings per share	11		
– Basic		6.54 cents	11.76 cents
– Diluted		6.52 cents	N/A