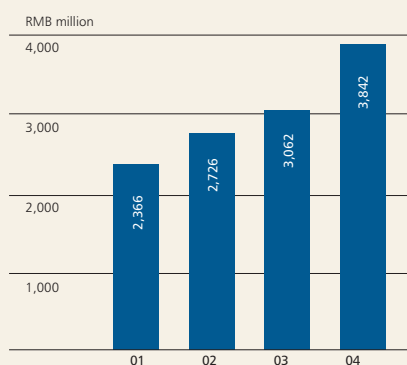


Financial Highlights

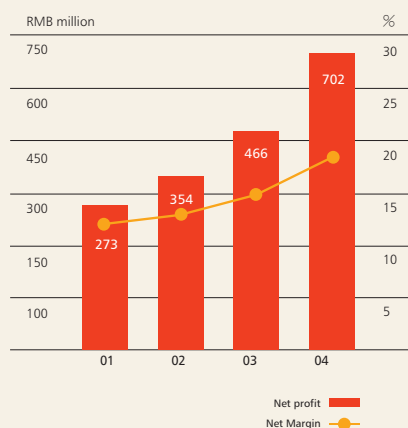
| Selected Income Statement | Year ended December, 31 | | |
|--|-------------------------|-------------|-------------|
| | (Pro forma) | (Pro forma) | (Pro forma) |
| | 2004 | 2003 | 2002 |
| | RMB'000 | RMB'000 | RMB'000 |
| Turnover | 3,824,029 | 3,062,255 | 2,725,782 |
| Other revenues | 23,488 | 11,720 | 4,600 |
| Total operating expenses | (3,155,349) | (2,524,200) | (2,247,360) |
| Profit from operations | 692,200 | 549,775 | 483,022 |
| Finance costs | 182,168 | 31,459 | 4,954 |
| Share of profit of jointly-controlled entities | 99,196 | 48,932 | 42,600 |
| Profit before tax | 825,863 | 630,166 | 530,576 |
| Tax | (124,136) | (164,260) | (176,190) |
| Net profit from ordinary activities attributable to shareholders | 701,727 | 465,906 | 354,386 |
| EPS (RMB cents) | 17.56 | 11.66 | 12.84 |

| Selected Consolidated Balance Sheet | Year ended December, 31 | | |
|---------------------------------------|-------------------------|-------------|-------------|
| | (Pro forma) | (Pro forma) | (Pro forma) |
| | 2004 | 2003 | 2002 |
| | RMB'000 | RMB'000 | RMB'000 |
| Non-current assets | 5,947,687 | 4,975,730 | 4,457,870 |
| Current assets | 3,193,133 | 3,255,325 | 3,499,662 |
| Current liabilities | 1,242,886 | 544,952 | 609,638 |
| Total assets less current liabilities | 7,897,934 | 7,686,103 | 7,347,894 |
| Non-current liabilities | 833,258 | 1,140,967 | 1,167,299 |
| Capital and reserves | 7,064,676 | 6,545,136 | 6,180,595 |

Turnover



Net Profit



EBITDA & EBITDA Margin

