

Operating Performance Overview

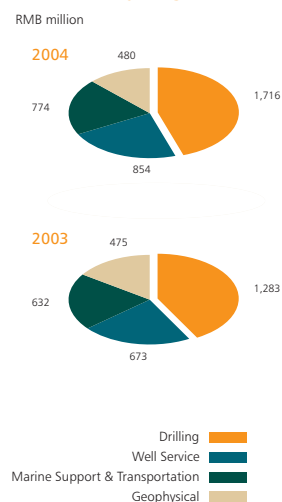
Drilling Activities	Twelve Months Ended 31 December 2004	Twelve Months Ended 31 December 2003	Change (%)
Wells Drilled no. of wells	241	196	23%
Exploration Wells	55	57	-4%
Development Wells	186	139	34%
Operating Days (Day)	4,519	3,525	28%
Jackup Rigs	3,488	2,915	20%
Semi-submersibles	1,031	610	69%
Utilization Rates	99%	87%	
Jackup Rigs	98%	94%	
Semi-submersibles	100%	65%	
Well workover (team days)	7,315	6,600	11%

Well Services	Twelve Months Ended 31 December 2004	Twelve Months Ended 31 December 2003	Change (%)
Logging (no. of jobs)	585	433	35%
Drilling Fluids (no. of wells)	292	217	35%
Directional Drilling (no. of jobs)	191	139	37%
Cementing (no. of wells)	236	162	46%
Well Completion (no. of jobs)	1,057	728	45%

Marine Support and Transportation Services	Twelve Months Ended 31 December 2004	Twelve Months Ended 31 December 2003	Change (%)
Operating Days (Day)	21,806	18,803	16%
Standby Vessels	11,400	9,513	20%
AHTS Vessels	6,339	5,333	19%
PSV Vessels	2,471	2,359	5%
Utility Vessels	1,595	1,598	-0.2%
Vessels Utilization Rates	98.8%	96.6%	28%
Standby Vessels	98.8%	96.5%	20%
AHTS Vessels	99.6%	94.9%	69%
PSV Vessels	99.9%	99.2%	
Utility Vessels	93.7%	99.0%	

Geophysical Services	Twelve Months Ended 31 December 2004	Twelve Months Ended 31 December 2003	Change (%)
2D Seismic Data			
Data Collection (km)	43,226	46,737	-8%
Data Processing (km)	19,696	10,944	80%
3D Seismic Data			
Data Collection (km ²)	3,076	2,339	31%
Data Processing (km ²)	2,273	1,828	24%

Revenue by Segment



Capital Expenditure by Segment

