

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended December 31, 2004

	Share capital RMB'000	Capital reserve RMB'000	Statutory reserve funds RMB'000	Retained profits RMB'000	Proposed final/interim dividend RMB'000	Total RMB'000
At 1 January, 2003	3,995,320	1,975,810	31,420	125,706	52,339	6,180,595
Final 2002 dividend declared	-	-	-	-	(52,339)	(52,339)
Net profit for the year	-	-	-	465,906	-	465,906
Proposed special interim 2003 dividend	-	-	-	(49,026)	49,026	-
Special interim 2003 dividend declared	-	-	-	-	(49,026)	(49,026)
Proposed final 2003 dividend	-	-	-	(90,694)	90,694	-
Transfer to statutory reserve funds	-	-	69,886	(69,886)	-	-
At 31 December, 2003 and 1 January, 2004	3,995,320	1,975,810	101,306	382,006	90,694	6,545,136
Final 2003 dividend declared	-	-	-	-	(90,694)	(90,694)
Net profit for the year	-	-	-	701,727	-	701,727
Proposed special interim 2004 dividend	-	-	-	(91,493)	91,493	-
Special interim 2004 dividend declared	-	-	-	-	(91,493)	(91,493)
Proposed final 2004 dividend	-	-	-	(175,395)	175,395	-
Transfer to statutory reserve funds	-	-	105,259	(105,259)	-	-
At 31 December, 2004	3,995,320	1,975,810	206,565	711,586	175,395	7,064,676