

**10. CONSOLIDATED INCOME STATEMENT**  
**for the year ended 31 December 2004**

	<i>Note</i>	<i>2004</i> <i>(RMB)</i>	<i>2003</i> <i>(RMB)</i>	<i>2004</i> <i>(US\$)</i> <i>(Unaudited)</i> <i>(Note 28)</i>	<i>2003</i> <i>(US\$)</i> <i>(Unaudited)</i> <i>(Note 28)</i>
<b>Turnover</b>	2	714,150,093	584,639,973	86,286,485	70,636,845
Cost of sales		<u>(278,008,426)</u>	<u>(247,926,143)</u>	<u>(33,590,097)</u>	<u>(29,954,709)</u>
<b>Gross profit</b>		436,141,667	336,713,830	52,696,388	40,682,136
Other operating income	4	4,758,771	7,886,301	574,974	952,832
Distribution expenses		<u>(243,844,679)</u>	<u>(185,056,585)</u>	<u>(29,462,293)</u>	<u>(22,358,740)</u>
General and administrative expenses		<u>(26,456,997)</u>	<u>(18,621,518)</u>	<u>(3,196,641)</u>	<u>(2,249,872)</u>
Other operating expenses	5	<u>(24,463,218)</u>	<u>(21,811,216)</u>	<u>(2,955,744)</u>	<u>(2,635,255)</u>
<b>Profit from operations</b>		146,135,544	119,110,812	17,656,684	14,391,101
Net finance income/(costs)	7(i)	<u>3,375,077</u>	<u>(3,243,925)</u>	<u>407,790</u>	<u>(391,935)</u>
<b>Profit from ordinary activities before taxation</b>	7	149,510,621	115,866,887	18,064,474	13,999,166
Income tax expenses	8(i)	<u>(12,397,293)</u>	<u>(8,358,258)</u>	<u>(1,497,891)</u>	<u>(1,009,854)</u>
<b>Profit attributable to shareholders</b>	9,25(a)	<u>137,113,328</u>	<u>107,508,629</u>	<u>16,566,583</u>	<u>12,989,312</u>
<b>Dividends attributable to the year</b>	10(a)				
- Interim dividend approved and paid during the year		21,729,600	35,000,000	2,625,458	4,228,739
- Final dividend proposed after the balance sheet date		<u>47,533,797</u>	<u>31,236,300</u>	<u>5,743,224</u>	<u>3,774,004</u>
		<u>69,263,397</u>	<u>66,236,300</u>	<u>8,368,682</u>	<u>8,002,743</u>
<b>Earnings per share</b>					
-Basic	11	<u>0.25</u>	<u>0.24</u>	<u>0.03</u>	<u>0.03</u>
-Diluted	11	<u>0.25</u>	<u>0.24</u>	<u>0.03</u>	<u>0.03</u>

The notes on pages 40 to 73 form part of these financial statements.