

Consolidated Income Statement

For the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	3	108,591	60,157
Cost of sales		(89,614)	(43,217)
Gross profit		18,977	16,940
Other revenue	3	10,042	2,551
Administrative expenses		(32,846)	(31,955)
Other operating expenses		(2,604)	(3,284)
Gain on disposal of a subsidiary		20	9,583
Loss from operations	4	(6,411)	(6,165)
Finance costs	5	(1,275)	–
Share of profits/(losses) of associates		7,430	(60)
Loss before taxation		(256)	(6,225)
Taxation	6	–	–
Loss before minority interests		(256)	(6,225)
Minority interests		2,776	796
Profit/(Loss) attributable to shareholders	7	2,520	(5,429)
Earnings/(Loss) per share	8		
– basic		HK0.12 cents	HK(0.26) cents