

Balance Sheet

As at 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Interest in subsidiaries	14	118,117	120,753
Current assets			
Other receivables and deposits		366	555
Cash at banks and in hand		23,195	22,095
		23,561	22,650
Current liabilities			
Other payables and accruals		710	1,159
		710	1,159
Net current assets		22,851	21,491
Total assets less current liabilities/Net assets		140,968	142,244
CAPITAL AND RESERVES			
Share capital	23	20,650	20,650
Reserves	24	120,318	121,594
Shareholders' funds		140,968	142,244

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On behalf of the Board

TSANG Chiu Mo Samuel
Director

CHU Ming Tak Evans Tania
Director