

GLOSSARY OF TERMS

FINANCIAL TERMS

DEFINED BENEFIT SCHEME A retirement scheme in which the rules specify the benefits to be paid and the scheme is financed accordingly. Generally, benefits are determined by a formula that takes account of the number of years of service and the final salary of each member.

DEFINED CONTRIBUTION SCHEME A retirement scheme under which the benefits are directly determined by the value of contributions paid in respect of each member.

EBITDA Earnings before interest, tax, depreciation and amortization.

IMPAIRMENT PROVISION Provision made to reduce the carrying amount of an asset to its recoverable amount.

NAV Net Asset Value.

NET ASSETS Total assets less total liabilities, equivalent to the sum of shareholders' equity/(deficit) and outside interests.

NET CURRENT ASSETS Current assets less current liabilities.

NET DEBT Total of short-term and long-term borrowings, including loan capital, net of cash and cash equivalents, restricted cash and pledged deposits.

RECURRING PROFIT Profit attributable to ordinary shareholders excluding exchange differences and non-recurring items.

FINANCIAL RATIOS

BASIC EARNINGS PER SHARE Profit attributable to ordinary shareholders/weighted average number of shares in issue during the year.

CURRENT RATIO Current assets/current liabilities.

DILUTED EARNINGS PER SHARE Profit attributable to ordinary shareholders adjusted for the effect of assumed conversion of all dilutive potential ordinary shares/weighted average number of shares in issue during the year plus the weighted average number of ordinary shares which would be issued on the assumed conversion of all dilutive potential ordinary shares.

DIVIDEND PAYOUT RATIO Ordinary share dividends paid/recurring profit.

GEARING RATIO Net debt/net assets.

INTEREST COVER Profit before taxation (excluding exchange differences and non-recurring items) and net borrowing costs/net borrowing costs.

SHAREHOLDERS' EQUITY/(DEFICIT) PER SHARE Shareholders' equity/(deficit)/year-end outstanding number of shares.

RETURN ON AVERAGE NET ASSETS Profit after taxation (excluding exchange differences and non-recurring items)/average net assets.

RETURN ON AVERAGE SHAREHOLDERS' EQUITY Recurring profit/average shareholders' equity before goodwill reserve.

GLOSSARY OF TERMS

OTHERS

AGM Annual General Meeting.

DSL Digital Subscriber Line.

ESOP Employee Stock Ownership Program.

GAAP Generally Accepted Accounting Principles.

GSM Global System for Mobile Communications.

HKAS Hong Kong Accounting Standards.

HKFRS Hong Kong Financial Reporting Standards.

HKICPA Hong Kong Institute of Certified Public Accountants.

HKSE The Stock Exchange of Hong Kong Limited.

IAS International Accounting Standards.

LISTING RULES The Rules Governing the Listing of Securities on HKSE.

MODEL CODE Model Code for Securities Transactions by Directors of Listed Issuers.

SFO Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

SMS Short Messaging System.

SSAP Statement of Standard Accounting Practice.