

TEN-YEAR STATISTICAL SUMMARY

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
RESULTS (US\$ millions)										
Turnover	2,054.6	2,161.8	1,892.3	1,851.7	2,299.2	1,671.9	2,894.4	8,308.4	7,025.7	5,249.7
Profit/(loss) for the year	134.5	74.1	38.2	(1,797.7)	51.9	138.2	360.5	212.0	204.7	260.5
Profit/(loss) attributable to ordinary shareholders	134.5	74.1	38.2	(1,797.7)	51.9	138.2	360.5	212.0	204.2	257.0
Recurring profit	127.4	81.0	49.2	46.7	51.7	41.4	40.5	166.2	201.7	152.5
Ordinary share dividends paid	-	-	-	4.0	11.2	13.7	32.0	64.1	57.3	39.9
PER ORDINARY SHARE DATA (U.S.cents)										
Earnings/(loss)										
- Basic	4.22	2.33	1.21	(57.26)	1.78	5.34	15.21	8.98	8.73	12.50
- Diluted	4.21	N/A	N/A	N/A	N/A	5.32	15.12	8.89	8.59	11.78
- Basic recurring	4.00	2.54	1.56	1.49	1.76	1.60	1.71	7.04	8.62	7.42
- Diluted recurring	3.99	N/A	N/A	N/A	N/A	1.60	1.70	6.99	8.49	7.06
Dividends paid	-	-	-	0.13	0.39	0.52	1.35	2.71	2.44	1.98
Shareholders' equity/(deficit)	9.25	1.60	(0.81)	(4.87)	13.00	22.08	34.45	3.76	10.03	20.06
FINANCIAL RATIOS										
Return on average net assets (%)	12.79	8.78	7.26	4.60	4.55	3.42	3.39	14.59	18.26	18.20
Return on average shareholders' equity (%)	12.58	8.64	5.83	3.05	2.23	2.00	2.55	11.60	14.54	14.96
Dividend payout ratio (%)	-	-	-	-	14.89	36.26	34.14	31.25	31.80	32.61
Dividend cover (times)	-	-	-	-	6.72	2.76	2.93	3.20	3.14	3.07
Interest cover (times)	3.26	2.43	2.36	2.61	3.50	2.96	2.38	3.65	4.78	5.02
Current ratio (times)	1.45	1.71	1.02	0.82	1.23	0.95	0.90	1.18	1.07	1.36
Gearing ratio (times)										
- Consolidated before goodwill reserve	0.60	0.67	0.82	0.69	0.33	0.44	0.41	0.91	0.84	0.59
- Consolidated after goodwill reserve	1.29	2.12	2.46	2.84	0.76	0.77	0.59	1.52	1.74	0.97
- Head Office	0.12	0.12	0.15	0.09	0.10	0.28	0.38	0.80	0.39	0.15
CONSOLIDATED BALANCE SHEET DATA (US\$ millions)										
Capital expenditure	105.1	72.6	92.2	148.2	255.1	314.7	374.1	887.3	500.9	388.1
Total assets	2,228.3	2,213.5	2,469.5	2,186.4	3,599.2	8,395.7	7,646.3	11,386.3	8,491.8	6,821.1
Net debt	854.3	907.7	1,136.7	850.4	1,065.0	1,796.8	1,296.3	2,937.1	2,024.8	1,238.6
Total liabilities	1,568.6	1,785.7	2,007.1	1,886.9	2,193.7	6,058.1	5,442.8	9,463.3	7,325.1	5,537.6
Net current assets/(liabilities)	267.9	443.6	20.6	(234.5)	216.4	(81.6)	(106.0)	569.0	210.2	653.3
Total assets less current liabilities	1,630.8	1,589.4	1,456.0	899.1	2,644.2	6,644.6	6,598.5	8,257.2	5,651.5	5,030.4
Outside interests	365.1	376.7	488.1	452.3	997.4	1,694.9	1,385.2	1,834.1	930.1	795.2
Net assets	659.7	427.8	462.4	299.5	1,405.5	2,337.6	2,203.5	1,923.0	1,166.7	1,283.5
Shareholders' equity before goodwill reserve	1,051.8	973.7	901.1	786.3	2,278.6	2,350.5	1,794.3	1,378.0	1,486.2	1,312.7
Shareholders' equity/(deficit)	294.6	51.1	(25.7)	(152.8)	408.1	642.7	818.3	88.9	236.6	488.3
COMPANY BALANCE SHEET DATA (US\$ millions)										
Total assets	1,891.1	1,782.8	1,867.6	2,395.1	2,938.0	2,568.9	1,904.6	1,921.0	1,172.1	949.1
Net debt ⁽ⁱ⁾	103.3	96.9	152.1	83.3	150.0	416.2	408.0	880.3	326.9	118.5
Total liabilities	824.4	850.8	847.9	1,425.1	1,374.9	1,081.6	820.5	819.6	327.8	160.2
Shareholders' equity	1,066.7	932.0	1,019.7	970.0	1,563.1	1,487.3	1,084.1	1,101.4	844.3	788.9
OTHER INFORMATION (at 31 December)										
Number of shares in issue (millions)	3,186.0	3,186.0	3,186.0	3,139.8	3,139.8	2,910.8	2,375.6	2,367.3	2,358.2	2,310.0
Weighted average number of shares in issue (millions)										
- Basic	3,186.0	3,186.0	3,152.2	3,139.8	2,923.9	2,586.9	2,370.9	2,362.2	2,339.0	2,056.8
- Diluted	3,196.2	N/A	N/A	N/A	N/A	2,603.3	2,383.7	2,416.1	2,375.0	2,212.3
Share price (HK\$)	2.075	1.690	0.700	0.960	2.225	6.000	3.700	3.750	10.050	8.600
Market capitalization (US\$ millions)	847.6	690.3	285.9	386.4	895.6	2,239.1	1,126.9	1,138.1	3,038.4	2,546.9
Number of shareholders	5,321	5,452	5,576	5,581	5,581	5,632	6,116	5,077	4,897	5,063
Number of employees	49,165	46,951	44,820	48,046	49,493	60,972	30,673	51,270	52,880	45,911

N/A: Not applicable

(i) Includes the net debt of certain wholly-owned financing and holding companies.

See page 97 for a glossary of terms.

Note: SSAP 36 "Agriculture" was first effective for accounting periods beginning on or after 1 January 2004. In order to comply with this new standard, the Group adopted a new accounting policy for plantations in 2004. The comparative figures for 1999 to 2003 have been restated to reflect the adoption of this new accounting policy.