

## Company Balance Sheet

At 31st December, 2004

	<i>Notes</i>	<b>2004</b> <i>HK\$'000</i>	2003 <i>HK\$'000</i>
<b>Non-current Assets</b>			
Interests in subsidiaries	17	<u>520,387</u>	<u>571,600</u>
<b>Current Assets</b>			
Trade and other receivables		1	1
Deposits and prepayments		386	8
Amounts due from subsidiaries		299,522	51,732
Tax recoverable		–	738
Bank balances and cash		<u>51</u>	<u>5</u>
		<u>299,960</u>	<u>52,484</u>
<b>Current Liabilities</b>			
Trade and other payables		1,151	857
Amounts due to subsidiaries		203,936	6,048
Advance from a shareholder	31(a)	<u>16,032</u>	<u>17,557</u>
		<u>221,119</u>	<u>24,462</u>
<b>Net Current Assets</b>		<u>78,841</u>	<u>28,022</u>
		<u>599,228</u>	<u>599,622</u>
<b>Capital and Reserves</b>			
Share capital	23	268,538	268,538
Share premium and reserves	24	<u>330,690</u>	<u>331,084</u>
		<u>599,228</u>	<u>599,622</u>

**FUNG Chi Keung**  
*Director*

**William CHENG Kai Man**  
*Director*