

Consolidated Income Statement

For the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	5	48,266	44,153
Cost of sales		(27,062)	(33,673)
Gross profit		21,204	10,480
Other operating income	7	397	980
Selling expenses		(6,300)	(5,234)
Administrative and operating expenses		(48,868)	(31,569)
Impairment of goodwill		(54,949)	(5,109)
Other operating expenses, net		(10,971)	(2,196)
Loss from operations	8	(99,487)	(32,648)
Finance costs	9	(2,350)	(883)
Loss on disposal of discontinuing operations relating to fire protection and suppression business in:			
– Mainland China	6	(1,006)	–
– Hong Kong		–	(14,309)
Loss before taxation		(102,843)	(47,840)
Tax credit	11	12	493
Loss after taxation		(102,831)	(47,347)
Minority interests		4,707	620
Net loss for the year		(98,124)	(46,727)
Loss per share	12		
– Basic		(2.0) cents	(1.1) cents
– Diluted		(2.0) cents	(1.1) cents