

## Consolidated Statement of Changes in Equity

For the year ended 31 December 2004

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000 <i>(note 26)</i>	Contributed surplus HK\$'000 <i>(note 26)</i>	Accumulated losses HK\$'000	Total HK\$'000
At 1 January 2003	418,243	257,073	3,000	-	(522,558)	155,758
Issue of shares	20,000	-	-	-	-	20,000
Capital reorganisation	(394,419)	(257,073)	-	651,492	-	-
Transfer	-	-	-	(530,562)	530,562	-
Loss for the year	-	-	-	-	(46,727)	(46,727)
At 31 December 2003	43,824	-	3,000	120,930	(38,723)	129,031
Issue of shares	7,185	9,295	-	-	-	16,480
Loss for the year	-	-	-	-	(98,124)	(98,124)
At 31 December 2004	51,009	9,295	3,000	120,930	(136,847)	47,387