

CONSOLIDATED BALANCE SHEET

as at 31 December 2004

		2004	2003
	Notes	HK\$'000	HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	11	307,529	3,253
Interests in jointly-controlled entities	13	62,623	59,491
Interests in associates	14	–	181,794
Goodwill	15	79,910	–
		450,062	244,538
Current assets			
Short term investments	16	2,821	5,130
Inventories	17	33,860	1,438
Account and bills receivables	18	22,857	8,935
Prepayments, deposits and other receivables		9,572	1,717
Tax recoverable		–	19
Pledged deposits		–	1,521
Bank balances and cash		50,414	23,590
		119,524	42,350
Current liabilities			
Account and bills payables	19	6,323	3,964
Other payables and accruals		17,537	924
Amount due to a director	20	11,967	–
Provision for taxation		732	6,425
Bank loans	21	71,587	9,014
		108,146	20,327
Net current assets		11,378	22,023
Total assets less current liabilities		461,440	266,561
Non-current liabilities			
Bank loans	21	69,078	8,697
Loan from minority shareholders	22	26,989	–
		96,067	8,697
Minority interests		99,287	628
Net assets		266,086	257,236
CAPITAL AND RESERVES			
Share capital	24	75,173	75,173
Reserves	25(a)	190,913	182,063
Shareholders' funds		266,086	257,236

Chan Chun Keung
Director

Chau On Ta Yuen
Director