

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2004

	Issued share capital	Share premium account	Capital redemption reserve	Contributed surplus	Exchange fluctuation reserve	Retained profits	Statutory reserve fund	Total reserves	Proposed final dividend	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2003	75,223	150,371	-	3,284	(641)	3,911	-	156,925	-	232,148
Repurchase of shares	(50)	(50)	50	-	-	(50)	-	(50)	-	(100)
Net profit for the period	-	-	-	-	-	25,188	-	25,188	-	25,188
At 31 December 2003 and 1 January 2004	75,173	150,321	50	3,284	(641)	29,049	-	182,063	-	257,236
Transfer	-	-	-	-	-	(3,456)	3,456	-	-	-
Share of reserve of associates	-	-	-	-	-	(5,848)	-	(5,848)	-	(5,848)
Net profit for the year	-	-	-	-	-	14,698	-	14,698	-	14,698
<b>At 31 December 2004</b>	<b>75,173</b>	<b>150,321</b>	<b>50</b>	<b>3,284</b>	<b>(641)</b>	<b>34,443</b>	<b>3,456</b>	<b>190,913</b>	<b>-</b>	<b>266,086</b>