

Consolidated Balance Sheet

綜合資產負債表

At 31 December 2004

於二零零四年十二月三十一日

	Note 附註	2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	9	56,214	97,374
Interests in unconsolidated subsidiaries	10	149,054	–
Interest in an associate	12	–	20,794
Goodwill	13	–	7,927
Investment securities	14	–	29,635
Amounts due from unconsolidated subsidiaries	10	1,130	–
Long-term portion of finance lease receivables	15	–	110,496
Deferred tax assets	24	–	1,549
		206,398	267,775
Current assets			
Inventories	16	35,847	241,307
Trade and other receivables	17	68,801	167,305
Current portion of finance lease receivables	15	–	80,821
Other investments	18	–	1,739
Pledged bank deposits	19	–	7,078
Bank balances and cash		14,311	52,447
		118,959	550,697
Current liabilities			
Trade and other payables	20	26,598	106,432
Amounts due to unconsolidated subsidiaries	10	41,003	–
Current portion of interest-bearing bank borrowings	22	5,854	417,405
Taxation payable		1,536	6,827
		74,991	530,664
Net current assets		43,968	20,033
Total assets less current liabilities		250,366	287,808
Non-current liabilities			
Long-term interest-bearing bank borrowings	22	9,756	54,243
Zero coupon convertible bond	23	69,930	–
		79,686	54,243
NET ASSETS		170,680	233,565

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CAPITAL AND RESERVES	股本及儲備			
Issued share capital	已發行股本	25	43,577	44,170
Reserves	儲備			
Share premium	股份溢價		235,491	243,800
Capital reserve	資本儲備		10,482	10,482
Capital redemption reserve	資本贖回儲備		1,173	580
Properties revaluation reserve	物業重估儲備		4,505	3,197
Cumulative translation reserve	累計匯兌儲備		(5,721)	(5,790)
Accumulated deficit	累計虧絀		(118,827)	(62,874)
			170,680	233,565

Approved and authorised for issue by the Board of Directors on
25 April 2005

經由董事會於二零零五年四月二十五日批准
並授權發行。

Kelvin Edward Flynn

Director
董事

Cosimo Borrelli

Director
董事