

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Turnover	4	1,658,830	2,202,933
Cost of sales	6	(1,575,828)	(2,110,412)
Gross profit		83,002	92,521
Other operating income	7	6,518	13,137
Distribution costs		(8,926)	(8,690)
Administrative expenses		(31,372)	(29,199)
Profit from operations	8	49,222	67,769
Finance costs	10	(15,421)	(14,940)
Share of results of associates		6	–
Profit before taxation		33,807	52,829
Taxation	11	(585)	(2,549)
Net profit for the year		33,222	50,280
Dividend	12	7,200	–
Earnings per share (HK cents)	13		
– Basic		2.1	3.1
– Diluted		2.1	3.1