

# Consolidated Income Statement

For the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	<b>876,896</b>	836,006
Cost of sales		<b>(593,557)</b>	(540,524)
Gross profit		<b>283,339</b>	295,482
Other operating income		<b>5,677</b>	13,305
Selling and distribution costs		<b>(299,674)</b>	(278,469)
Administrative expenses		<b>(58,722)</b>	(52,994)
		<b>(69,380)</b>	(22,676)
Other operating expenses		<b>(6,270)</b>	(4,447)
Impairment loss recognised in respect of property and equipment	11	<b>(2,060)</b>	–
Impairment loss recognised in respect of goodwill	13	<b>(1,863)</b>	–
Loss from operating activities	5	<b>(79,573)</b>	(27,123)
Finance costs	6	<b>(3,038)</b>	(2,802)
Loss before taxation		<b>(82,611)</b>	(29,925)
Taxation	9	<b>(6)</b>	–
Net loss attributable to shareholders		<b>(82,617)</b>	(29,925)
Loss per share	10		
– Basic		<b>HK\$(0.13)</b>	HK\$(0.05)
– Diluted		<b>HK\$(0.13)</b>	HK\$(0.05)