

## Consolidated Statement of Changes in Equity

For the year ended 31 December 2004

	<b>Total equity HK\$'000</b>
At 1 January 2003	<b>212,257</b>
Net loss for the year	<b>(29,925)</b>
At 31 December 2003 and 1 January 2004	<b>182,332</b>
Issue of shares due to rights issue	<b>46,655</b>
Exercise of share options	<b>5,075</b>
Share issue expenses	<b>(1,149)</b>
Net loss for the year	<b>(82,617)</b>
At 31 December 2004	<b>150,296</b>