

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2004

	Note	2004 HK\$'000	2003 HK\$'000
Net cash (used in)/from operating activities	28	(48,440)	1,762
Investing activities			
Purchase of fixed assets		(2,386)	(701)
Decrease/(increase) of other investments		3,296	(7,906)
Acquisition of associates		(50,000)	–
Net cash used in investing activities		(49,090)	(8,607)
Financing activities			
Issue of shares		741,977	12,078
Share issuing expenses		(21,008)	(154)
Issue of convertible debts		20,000	–
Convertible debt issuing expenses		(500)	–
Other loans raised		2,000	2,050
Repayment of bank loan		(3,176)	–
Repayment of other loans		(1,600)	(4,550)
Payment of capital element of finance leases		(69)	(241)
Net cash from financing activities		737,624	9,183
Net increase in cash and cash equivalents		640,094	2,338
Cash and cash equivalents at 1 January		3,063	725
Cash and cash equivalents at 31 December		643,157	3,063
Analysis of balances of cash and cash equivalents			
Cash and bank balances		643,157	3,063