

## Consolidated Income Statement

For the year ended 31 December 2004

(Expressed in Renminbi)

|  | Note  | 2004<br>RMB'000      | 2003<br>RMB'000 |
|--|-------|----------------------|-----------------|
| <b>Turnover</b>  | 4     | <b>434,122</b>       | 378,378         |
| Cost of sales  |       | <b>(235,702)</b>     | (194,102)       |
|  |       | <b>198,420</b>       | 184,276         |
| Other revenue  | 5     | <b>2,681</b>         | 1,734           |
| Distribution costs                                     |       | <b>(4,839)</b>       | (3,052)         |
| Administrative expenses                                |       | <b>(24,983)</b>      | (17,945)        |
| Other operating expenses                               |       | <b>(2,374)</b>       | (1,645)         |
| Profit from operations                                 |       | <b>168,905</b>       | 163,368         |
| Finance costs  | 6(a)  | <b>(4,839)</b>       | (13,523)        |
| <b>Profit from ordinary activities before taxation</b> | 6     | <b>164,066</b>       | 149,845         |
| Taxation   | 7(a)  | <b>(42,162)</b>      | (39,388)        |
| <b>Profit attributable to shareholders</b>             | 10    | <b>121,904</b>       | 110,457         |
| <b>Dividends attributable to the year</b>              | 11(a) | <b>29,207</b>        | 19,090          |
| <b>Earnings per share</b>                              |       |                      |                 |
| — Basic  | 12(a) | <b>RMB13.5 cents</b> | RMB13.5 cents   |
| — Diluted  | 12(b) | <b>RMB13.0 cents</b> | RMB13.3 cents   |

The notes on pages 35 to 64 form an integral part of these financial statements.