

Balance Sheet

At 31 December 2004



	Notes	2004 HK\$'000	2003 HK\$'000
Non-current Assets			
Investments in subsidiaries	16	47,800	70,400
Current Assets			
Amounts due from subsidiaries	17	46,437	38,532
Prepayments, deposits and other receivables		27	26
Bank balances and cash		52	43
		46,516	38,601
Current Liabilities			
Other payables and accruals		370	370
Net Current Assets			
		46,146	38,231
Net Assets			
		93,946	108,631
Capital and Reserves			
Share capital	22	49,500	41,500
Reserves	24	44,446	67,131
		93,946	108,631

Mr. Wang Chia Chin
Director

Mr. Chen Ho Fa
Director