



Five Year Financial Summary

	2000 HK\$'000	2001 Restated HK\$'000	2002 Restated HK\$'000	2003 HK\$'000	2004 HK\$'000
Results					
Turnover	220,424	275,854	130,369	109,440	82,840
Profit/(loss) from operations	25,596	35,755	(51,332)	(7,985)	(18,609)
Finance costs	(1,363)	(1,270)	(520)	(279)	(198)
Profit/(loss) before taxation	24,233	34,485	(51,852)	(8,264)	(18,807)
Taxation	(2,443)	(2,742)	1,854	(1,272)	406
Profit/(loss) attributable to shareholders	21,790	31,743	(49,998)	(9,536)	(18,401)
Assets and liabilities					
Property, plant & equipment	48,194	49,556	49,816	41,116	32,576
Intangible assets	–	–	–	–	2,825
Deferred tax assets	–	40	1,894	1,312	1,718
Net current assets	42,377	72,718	62,404	61,074	56,801
	90,571	122,314	114,114	103,502	93,920
Share capital	3,389	200	41,500	41,500	49,500
Reserves	87,182	122,114	72,614	62,002	44,420
	90,571	122,314	114,114	103,502	93,920
Earnings/(loss) per share (note)					
Basic	7.3 cents	10.6 cents	(12.2 cents)	(2.3 cents)	(3.8 cents)

The Company was incorporated in the Cayman Islands on 27 July 2001 as an exempted company with limited liabilities under the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The Company became the holding company of the Group on 28 December 2001 through a reorganisation. The Group has been treated as a continuing entity and accordingly the consolidated financial statements have been prepared on the basis that the Company was the holding company of the Group since 1 January 1999, rather than from 28 December 2001.

Accordingly, the results of the Group for the two years ended 31 December 2001 have been prepared on the basis of merger accounting as if the Group structure immediately after the reorganisation had been in existence since 1 January 2000. This financial summary includes the results of the Company and its subsidiaries with effect from 1 January 2000 or since their respective dates of incorporation, whichever is a shorter period. The combined balance sheets at 31 December 2000 are the combination of the balance sheets of all the companies comprising the Group as at 31 December 2000. In the opinion of the directors, the resulting combined financial statements give a more meaningful view of the results and the state of the affairs of the Group as a whole.

Note: There were no potential ordinary shares in issue as at 31 December 2000, 2001, 2002, 2003 and 2004.