

## Consolidated Profit and Loss Account

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>TURNOVER</b>	5	<b>315,385</b>	253,246
Cost of sales		<b>(227,505)</b>	(188,410)
Gross profit		<b>87,880</b>	64,836
Other revenue and gains	5	<b>340,963</b>	61,686
Selling and distribution expenses		<b>(11,754)</b>	(10,623)
Administrative expenses		<b>(40,701)</b>	(24,281)
Other operating expenses		<b>(21,768)</b>	(9,814)
<b>PROFIT FROM OPERATING ACTIVITIES</b>	6	<b>354,620</b>	81,804
Finance costs	7	<b>(8,535)</b>	(11,959)
		<b>346,085</b>	69,845
Share of profits less losses of associates		<b>2,779</b>	703
Amortisation and impairment of goodwill of associates	17	<b>(5,957)</b>	(3,287)
<b>PROFIT BEFORE TAX</b>		<b>342,907</b>	67,261
Tax	9	<b>(4,374)</b>	(5,757)
<b>PROFIT BEFORE MINORITY INTERESTS</b>		<b>338,533</b>	61,504
Minority interests		<b>(10,401)</b>	(1,497)
<b>NET PROFIT FROM ORDINARY ACTIVITIES</b>			
ATTRIBUTABLE TO SHAREHOLDERS	10, 27	<b>328,132</b>	60,007
<b>DIVIDENDS</b>	11		
- Interim		<b>15,458</b>	—
- Proposed final		<b>3,865</b>	19,323
- Proposed special		<b>27,052</b>	—
		<b>46,375</b>	19,323
<b>EARNINGS PER SHARE</b>	12		
- Basic		<b>42.5 cents</b>	7.7 cents
- Diluted		<b>N/A</b>	N/A