

Consolidated Balance Sheet

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	565,601	357,668
Goodwill	14	—	1,774
Rental deposits	15	1,800	1,800
Interests in associates	17	108,395	113,925
Investment securities	18	94,892	114,511
		770,688	589,678
CURRENT ASSETS			
Inventories	19	34,963	9,844
Prepayments, deposits and other receivables		12,196	18,048
Trade receivables	20	33,992	44,192
Short term investments	18	862,685	828,602
Time deposits		143,451	41,191
Cash and bank balances		65,751	47,080
		1,153,038	988,957
CURRENT LIABILITIES			
Short term portion of bank loans	21	559,888	474,081
Trade payables	22	28,229	27,710
Other payables and accrued liabilities	23	61,669	34,645
Unclaimed dividends		854	728
Tax payable		9,853	11,734
		660,493	548,898
NET CURRENT ASSETS		492,545	440,059
TOTAL ASSETS LESS CURRENT LIABILITIES - page 32		1,263,233	1,029,737

Consolidated Balance Sheet (continued)

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES - page 31		1,263,233	1,029,737
NON-CURRENT LIABILITIES			
Deferred tax	24	2,152	299
Long term portion of bank loans	21	11,631	107,000
		13,783	107,299
MINORITY INTERESTS		100,648	71,681
		1,148,802	850,757
CAPITAL AND RESERVES			
Share capital	25	77,292	77,292
Reserves	27	1,040,593	754,142
Proposed dividends	11	30,917	19,323
		1,148,802	850,757

KOO Cheng Yun, Leslie

Director

WU Yih Chin

Director