

Balance Sheet

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	16	1,776,602	1,584,913
CURRENT ASSETS			
Prepayments, deposits and other receivables		943	1,822
Short term investments	18	96,204	113,979
Time deposits		100,000	700
Cash and bank balances		1,537	3,658
		198,684	120,159
CURRENT LIABILITIES			
Short term portion of bank loans	21	233,000	156,000
Other payables and accrued liabilities		8,378	4,394
Due to subsidiaries	16	630,079	621,437
Unclaimed dividend		854	728
Tax payable		1,421	1,421
		873,732	783,980
NET CURRENT LIABILITIES		(675,048)	(663,821)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,101,554	921,092
NON-CURRENT LIABILITIES			
Long term portion of bank loans	21	—	107,000
		1,101,554	814,092
CAPITAL AND RESERVES			
Share capital	25	77,292	77,292
Reserves	27	993,345	717,477
Proposed dividends	11	30,917	19,323
		1,101,554	814,092

KOO Cheng Yun, Leslie
Director

WU Yih Chin
Director