

Consolidated Balance Sheet

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	(13)	149,320	108,231
Intangible assets	(14)	3,807	3,918
Goodwill	(15)	21,916	22,186
		175,043	134,335
CURRENT ASSETS			
Inventories	(17)	516,650	235,401
Trade receivables	(18)	495,176	320,895
Notes receivable		39,318	—
Other receivables	(19)	86,166	40,288
Pledged deposits	(20)	102,000	115,456
Cash and cash equivalents	(20)	414,299	471,555
		1,653,609	1,183,595
CURRENT LIABILITIES			
Trade and notes payables	(21)	292,409	150,435
Tax payable		2,495	13,100
Other payables and accruals	(22)	249,138	138,432
Short term bank loans	(23)	157,782	71,977
Current portion of finance lease payables	(24)	180	232
Provision for product warranties	(25)	14,200	11,664
		716,204	385,840
NET CURRENT ASSETS		937,405	797,755
TOTAL ASSETS LESS CURRENT LIABILITIES		1,112,448	932,090
NON-CURRENT LIABILITIES			
Long term portion of finance lease payables	(24)	180	344
MINORITY INTERESTS		11,282	13,243
		1,100,986	918,503



	Notes	2004 HK\$'000	2003 HK\$'000
CAPITAL AND RESERVES			
Issued capital	(26)	83,273	83,000
Reserves	(28(a))	976,076	794,003
Proposed final dividend	(11)	41,637	41,500
		1,100,986	918,503

Fok Tung Ling
Director

Chan Kai Leung, Clement
Director