

# Consolidated Income Statement

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For the year ended 31 December 2004 (Prepared in accordance with IFRS)

	Notes	2004 RMB'000	2003 RMB'000
Turnover	4	8,436,404	6,168,110
Cost of sales		(6,615,807)	(4,508,317)
Gross profit		1,820,597	1,659,793
Other operating income	6	95,642	91,902
Distribution costs		(1,206,613)	(1,002,753)
Administrative expenses		(509,251)	(368,425)
Other operating expenses	7	(5,817)	(5,711)
Profit from operations		194,558	374,806
Finance costs	9	(159,138)	(122,463)
Share of results of associates		(82,226)	(41,394)
(Loss) profit before taxation	10	(46,806)	210,949
Taxation	12	(8,308)	(13,632)
(Loss) profit after taxation		(55,114)	197,317
Minority interests		10,456	(6,147)
Net (loss) profit for the year		(44,658)	191,170
Basic (loss) earnings per share	13	RMB(0.05)	RMB0.19