

Balance Sheet

At 20th February 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	16	84,848	72,601
Interest in associates	17	997	10,744
Investment securities	18	17,124	8,882
Hire purchase debtors	20	25,773	16,653
Instalment loans receivable	21	283,309	157,866
Credit card receivables	22	3,450	–
Retained interests in securitisation trust	24	228,319	261,195
		<u>643,820</u>	<u>527,941</u>
Current assets			
Other investments	19	1,239	697
Hire purchase debtors	20	198,155	155,486
Instalment loans receivable	21	649,030	470,759
Credit card receivables	22	943,247	944,317
Retained interests in securitisation trust	24	709,181	652,336
Prepayments, deposits, interest receivable and other debtors		100,878	125,934
Time deposits		–	29,000
Bank balances and cash		97,511	78,077
		<u>2,699,241</u>	<u>2,456,606</u>
Current liabilities			
Creditors and accrued charges	25	79,356	40,946
Amount due to securitisation trust	24	45,855	41,657
Amount due to immediate holding company	27	4,440	963
Amount due to a fellow subsidiary	28	40,685	32,159
Amount due to ultimate holding company	29	50	47
Bank borrowings – repayable within one year	30	620,556	809,910
Taxation		25,772	21,238
		<u>816,714</u>	<u>946,920</u>
Net current assets		<u>1,882,527</u>	<u>1,509,686</u>
Total assets less current liabilities		<u>2,526,347</u>	<u>2,037,627</u>

Balance Sheet

At 20th February 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Capital and reserves			
Issued capital	31	41,877	41,877
Share premium and reserves	32	1,227,370	1,141,750
		<u>1,269,247</u>	<u>1,183,627</u>
Non-current liabilities			
Bank borrowings – repayable after one year	30	1,255,000	835,000
Deferred tax liabilities	33	2,100	19,000
		<u>1,257,100</u>	<u>854,000</u>
		<u>2,526,347</u>	<u>2,037,627</u>

The financial statements on pages 37 to 76 were approved and authorised for issue by the Board of Directors on 26th April 2005 and are signed on its behalf by:



DIRECTOR



DIRECTOR