

# Consolidated Profit and Loss Account

For the year ended 31st December 2004



	Note	2004 US\$'000	2003 US\$'000
Turnover	2	<b>3,738,182</b>	2,135,381
Cost of goods sold		<b><u>(3,506,036)</u></b>	<u>(1,977,025)</u>
Gross profit		<b>232,146</b>	158,356
Other revenue	2	<b>15,972</b>	10,401
Selling and distribution expenses		<b>(86,255)</b>	(62,928)
Administrative expenses		<b>(18,407)</b>	(14,998)
Research and development expenses		<b><u>(19,747)</u></b>	<u>(14,972)</u>
Operating profit	3	<b>123,709</b>	75,859
Finance costs	4	<b>(8,513)</b>	(3,768)
Share of profits of associated companies		<b><u>7,334</u></b>	<u>4,177</u>
Profit before taxation		<b>122,530</b>	76,268
Taxation	5	<b><u>(14,181)</u></b>	<u>(6,684)</u>
Profit after taxation		<b>108,349</b>	69,584
Minority interests		<b><u>(12)</u></b>	<u>-</u>
Profit attributable to shareholders	6	<b><u>108,337</u></b>	<u>69,584</u>
Dividends	7	<b><u>29,330</u></b>	<u>19,609</u>
Earnings per share	8		
- Basic		<b><u>US7.82 cents</u></b>	<u>US5.17 cents</u>
- Fully diluted		<b><u>US7.79 cents</u></b>	<u>US5.03 cents</u>