

DIRECTORS

Mr. Kwok Viem, Peter	<i>Chairman</i>
Mr. Ma Ting Hung	<i>Vice Chairman</i>
Ms. Li So Mui	<i>Executive Director</i>
Mr. Mi Zengxin	<i>Executive Director</i>
Mr. Qiu Yiyong	<i>Executive Director</i>
Mr. Sun Xinguo	<i>Executive Director</i>
Mr. Zeng Chen	<i>Executive Director</i>
Mr. Zhang Jijing	<i>Executive Director</i>
Mr. Chan Mo Po, Paul	<i>Independent Non-executive Director</i>
Mr. Fan Ren Da, Anthony	<i>Independent Non-executive Director</i>
Mr. Tsang Link Carl, Brian	<i>Independent Non-executive Director</i>

DIRECTORS – BIOGRAPHIES

Mr. Kwok Viem, Peter, aged 56, is the Chairman of the Company. He has been an Executive Director of the Company since 2000. He is responsible for the strategic planning and corporate development of the Group. He received a Master of Philosophy Degree in Management Studies from the University of Hong Kong and a Doctoral Degree in Finance from the University of California at Berkeley. Mr. Kwok has over 29 years' experience in the banking and finance industry and has held senior management positions with various financial institutions. In February 1998, he became a member of the Chinese People's Political Consultative Conference.

Mr. Ma Ting Hung, aged 41, is the Vice Chairman and Chief Executive of the Company. He has been an Executive Director of the Company since 2000. He is responsible for the business development and financial management of the Group. He holds a Bachelor of Arts Degree majoring in Economics from the University of Southern California. He is an independent non-executive director of a company listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). Mr. Ma has over 17 years' experience in the banking and finance industry.

Ms. Li So Mui, aged 50, joined in 2000 as an Executive Director and the Company Secretary of the Company. She is responsible for the financial management and general administration of the Group. She holds a Master's Degree in Business Administration and is a fellow member of the Association of Chartered Certified Accountants ("ACCA"), the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the Association of International Accountants. Ms. Li has over 27 years' experience in the accounting and banking field.

Mr. Mi Zengxin, aged 54, joined in 2004 as an Executive Director of the Company. He is responsible for the strategic planning and corporate development of the Group. He holds a Master's Degree in Science from Beijing University of Science and Technology. He is an executive director and the vice president of CITIC Group ("CITIC Group"), the chairman of Asia Satellite Telecommunications Holdings Limited (a company listed on the Stock Exchange), CITIC USA Holdings Limited, CITIC Australia Pty Limited ("CITIC Australia") and a director of CITIC United Asia Investments Limited. He also holds executive management positions in several other subsidiaries of CITIC Group. Mr. Mi has over 21 years' experience in multi-national business, corporate management and various industries.

Mr. Qiu Yiyong, aged 48, joined in 2002 as an Executive Director of the Company. He is responsible for the corporate development of the Group. He holds a Bachelor of Economics Degree from Xiamen University and is a qualified senior statistician in the PRC. He is the managing director of CITIC United Asia Investments Limited and a director of Keentech Group Limited, both wholly-owned subsidiaries of CITIC Group. He also holds directorships in several other subsidiaries of CITIC Group. Before joining CITIC Group, he was a director of two companies listed on the Stock Exchange. Mr. Qiu has over 23 years' experience in investment management.

Mr. Sun Xinguo, aged 54, joined in 2002 as an Executive Director of the Company. He is responsible for the corporate development of the Group. He holds a Bachelor of Arts Degree from Fudan University and graduated from the Advanced Management Program (AMP167) of Harvard Business School in 2004. He is a director of CITIC Group, the president and CEO of Citifor Inc. and the managing director of CITIC Forests (NZ) Limited. He also holds directorships in several other subsidiaries of CITIC Group. Mr. Sun has over 29 years' experience in timber investment, marketing and operation, import and export, securities investment and corporate finance.

Mr. Zeng Chen, aged 41, joined in 2004 as an Executive Director of the Company. He is responsible for the management and operations of the Group. He holds a Master's Degree in International Finance from Shanghai University of Finance and Economics. He is the managing director of CITIC Australia and CITIC Resources Australia Pty Limited and the chairman of CITIC Australia Trading Limited ("CATL"), a company listed on the Australian Stock Exchange. He also holds directorships in several other subsidiaries of CITIC Group. Mr. Zeng has over 16 years' experience in business operations and development, asset restructuring and the aluminium industry.

Mr. Zhang Jijing, aged 49, joined in 2002 as an Executive Director of the Company. He is responsible for the corporate development of the Group. He holds a Bachelor of Engineering Degree from Hefei Polytechnic University and a Master's Degree in Economics from the Graduate School of Chinese Academy of Social Sciences in Beijing. He is a director of CITIC Group, the deputy chairman of CITIC Australia and a non-executive director of CATL. Mr. Zhang has over 19 years' experience in corporate management, industrial investment, business finance and the aluminium industry.

Mr. Chan Mo Po, Paul, aged 50, joined in 2004 as an Independent Non-executive Director of the Company. He holds a Master's Degree in Business Administration from Chinese University of Hong Kong and is a fellow member of ACCA, HKICPA, the Society of Chinese Accountants and Auditors, the Institute of Chartered Secretaries and Administrators, the Taxation Institute of Hong Kong and the Hong Kong Institute of Company Secretaries and a member of the Macau Society of Certified Practising Accountants. He is also the vice president of the HKICPA. He is the managing partner of Paul Chan & Partners, Certified Public Accountants (Practising) and an independent non-executive director of five other companies listed on the Stock Exchange. Mr. Chan has over 27 years' experience in accounting and finance.

Mr. Fan Ren Da, Anthony, aged 44, joined in 2000 as an Independent Non-executive Director of the Company. He holds a Master's Degree in Business Administration from the USA. He is the chairman and managing director of AsiaLink Capital Limited. Prior to that, he held senior positions with various international financial institutions and was the managing director of a company listed on the Stock Exchange. Mr. Fan is an independent non-executive director of two other companies listed respectively on the Stock Exchange and the Singapore Exchange Securities Trading Limited.

Mr. Tsang Link Carl, Brian, aged 41, joined in 2000 as an Independent Non-executive Director of the Company. He is a practicing solicitor in Hong Kong and is a partner of the Hong Kong law firm of Lu, Lai & Li. He holds a LLB Degree from the King's College, London. He is also admitted to practise law in England and Wales, Singapore, New South Wales, Queensland and the Australian Capital Territories. Mr. Tsang is a non-executive director of two other companies listed on the Stock Exchange.

SENIOR MANAGEMENT – BIOGRAPHIES

Mr. Chung Ka Fai, Alan, aged 38, joined in 1996 as a Chief Accountant of the Company. He is an associate member of the Australian Society of Certified Practising Accountants. Mr. Chung has over 14 years' experience in the accounting field and previously worked for a number of multinational companies.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Other than Mr. Chan Mo Po, Paul who was appointed as an Independent Non-executive Director of the Company on 1 December 2004, each of the existing Independent Non-executive Directors has pursuant to Rule 3.15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") submitted a confirmation of his independence concerning the factors set out in Rule 3.13 of the Listing Rules.

Mr. Tsang Link Carl, Brian, is a partner of Iu, Lai and Li, a firm of solicitors in Hong Kong (the "Firm"). In giving his declaration of independence as required by Rule 3.15 of the Listing Rules, Mr. Tsang disclosed that another partner (the "Relevant Partner") of the Firm had, on an informal basis, on a single occasion and at the time unknown to him, discussed general queries raised by a business associate (the "Business Associate") of another director of the Company concerning one of their private investments. The Business Associate is known personally by the Relevant Partner and the assistance provided was not treated, nor was it intended to be treated, as formal advice by the Relevant Partner. No retainer was entered into, no invoice has been rendered and no payment has been received by the Firm in respect of the assistance described. The Company has been advised that no further assistance has been sought by the Business Associate from the Relevant Partner or any other member of the Firm in respect of the private investment referred to. Further, the Firm does not provide and has not within the period of one year immediately prior to the date of Mr. Tsang's confirmation provided any services to the Company or any person connected to the Company save as described above. The Company does not consider that the assistance provided by the Relevant Partner to the Business Associate as described above would or will affect Mr. Tsang's ability to continue to act as an Independent Non-executive Director of the Company.

The Company considers each of the Independent Non-executive Directors of the Company to be independent.