

Consolidated statement of changes in equity

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Year ended 31 December 2004
(Expressed in HK\$'000)

	Issued share capital (note 28)	Reserves (note 29(a))					Sub-total	Total
		Share premium account	Contributed surplus	Exchange fluctuation reserve	Capital reserve	Accumulated losses		
At 1 January 2003	164,824	1,200,879	65,527	860	4,104	(213,699)	1,057,671	1,222,495
Net loss for the year	-	-	-	-	-	(52,005)	(52,005)	(52,005)
At 31 December 2003 and 1 January 2004	164,824	1,200,879	65,527	860	4,104	(265,704)	1,005,666	1,170,490
Translation differences arising on consolidation	-	-	-	50,470	-	-	50,470	50,470
Net gains not recognised in the profit and loss account	-	-	-	50,470	-	-	50,470	50,470
New issue of shares	51,020	1,383,554	-	-	-	-	1,383,554	1,434,574
Share issue expenses	-	(22,471)	-	-	-	-	(22,471)	(22,471)
Net profit for the year	-	-	-	-	-	49,862	49,862	49,862
At 31 December 2004	215,844	2,561,962	65,527	51,330	4,104	(215,842)	2,467,081	2,682,925