

Balance sheet

31 December 2004
(Expressed in HK\$'000)

	Notes	2004	2003
NON-CURRENT ASSETS			
Interests in subsidiaries	16	1,381,247	71,892
Prepayments	20	–	3,238
		<u>1,381,247</u>	<u>75,130</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables		1,604	1,060
Bank balances	23	1,208,071	1,098,529
		<u>1,209,675</u>	<u>1,099,589</u>
CURRENT LIABILITIES			
Accrued liabilities and other payables		766	3,065
Bank loans	27	–	7,000
		<u>766</u>	<u>10,065</u>
NET CURRENT ASSETS			
		<u>1,208,909</u>	<u>1,089,524</u>
		<u>2,590,156</u>	<u>1,164,654</u>
CAPITAL AND RESERVES			
Issued capital	28	215,844	164,824
Reserves	29(b)	2,374,312	999,830
		<u>2,590,156</u>	<u>1,164,654</u>

Peter Kwok Viem
Director

Ma Ting Hung
Director