

CORPORATE GOVERNANCE

The Company is committed to implementing good corporate governance practices and has established an Audit Committee, a Remuneration Committee and a Nomination Committee. The Company intends to comply with all the Code Provisions in the Corporate Governance Code and is actively considering how the Code Provisions should be implemented, however the roles of CEO and Chairman will not be segregated.

Audit Committee

The primary duty of the Audit Committee is to review the financial reporting process of the Group and its internal control systems, and also to oversee the audit process and to perform other duties assigned by the Board. All members of the Audit Committee are Independent Non-Executive Directors as follows:

Mr. CHAN Mo Po, Paul (Chairman)
Dr. LO Wing Yan, William J.P.
Mr. WONG Wai Ming

Nomination Committee

The Nomination Committee is responsible for selecting Board members and ensuring transparency of the selection process of Board members. The members of the Nomination Committee comprise:

Mr. WONG Wai Ming (Chairman)
Mr. SHAM Kar Wai
Mr. CHAN Wai Mo, Alva

Remuneration Committee

The Remuneration Committee is responsible for reviewing the remuneration packages of executive directors and senior management, including bonuses and options granted under the Share Option Scheme, to ensure that such remuneration is reasonable and not excessive. The members of the Remuneration Committee comprise:

Dr. LO Wing Yan, William J.P. (Chairman)
Mr. SHAM Kar Wai
Mr. WONG Wai Ming