

# Balance Sheet

As at 31 March 2005

	Note	2005 HK\$ '000	2004 HK\$ '000
Non-current assets			
Subsidiaries	15	96,778	96,778
Current assets			
Trade and other receivables		109	–
Amounts due from subsidiaries	15	28,160	–
Cash and bank deposits		73,264	–
		101,533	–
Current liabilities			
Other payables		52	97
Amounts due to related companies		–	61
		52	158
Net current assets/(liabilities)		101,481	(158)
Total assets less current liabilities		198,259	96,620
Financed by:			
Share capital	21	22,750	100
Reserves	23	175,509	96,520
		198,259	96,620

On behalf of the Board

**Wong Man Kit**  
Chairman

**Ng Sui Chun**  
Director