

Consolidated Statements of Changes in Equity

For the year ended 31 March 2005

	<i>Note</i>	2005 <i>HK\$ '000</i>	2004 <i>HK\$ '000</i>
Total equity as at beginning of the year		117,240	66,842
Net gains not recognised in the consolidated profit and loss account			
Surplus on revaluation of PLB licences	23	26,880	22,930
Change in fixed assets revaluation reserve	23	24	84
Profit for the year	23	32,019	31,574
Dividends paid	23	(22,825)	–
Share issuance costs	23	(6,871)	(5,890)
Issue of shares	21, 23	84,525	–
Injection of interests in subsidiaries by a major shareholder	23	–	1,700
Total equity as at end of the year		230,992	117,240