

Consolidated Cash Flow Statement

For the year ended 31 March 2005

	Note	2005 HK\$ '000	2004 HK\$ '000
Net cash inflow generated from operations			
Cash generated from operations	26(a)	34,436	59,203
Interest paid for bank loans and overdrafts		(826)	(535)
Hong Kong profits tax paid		(10,086)	(4,599)
Net cash inflow from operating activities		23,524	54,069
Investing activities			
Purchase of fixed assets		(2,428)	(9,388)
Proceeds from disposals of fixed assets		162	924
Purchase of PLB licences		-	(44,860)
Proceeds from disposals of PLB licences		-	9,168
Interest received		313	49
Net cash outflow from investing activities		(1,953)	(44,107)
Financing activities	26(b)		
Issue of shares		84,525	-
New bank loans		-	33,000
Repayment of bank loans		(2,106)	(21,054)
Advance from directors		-	33,280
Advance to directors		-	(38,000)
Advance from related companies		-	8,300
Advance to related companies		-	(8,300)
Share issuance costs		(6,871)	(5,890)
Dividends paid		(22,825)	(3,514)
Net cash inflow/(outflow) from financing		52,723	(2,178)
Increase in cash and cash equivalents		74,294	7,784
Cash and cash equivalents at the beginning of year		18,443	10,659
Cash and cash equivalents at the end of year		92,737	18,443
Analysis of balances of cash and cash equivalents			
Cash and bank deposits		93,656	19,258
Bank overdrafts	17	(919)	(815)
		92,737	18,443