

LE SAUNDA HOLDINGS LTD.  
**BALANCE SHEET**

As at 28 February 2005

	<i>Note</i>	<b>2005</b> <b>HK\$'000</b>	2004 HK\$'000
Non-current assets			
Investments in subsidiaries	13	<b>423,497</b>	328,229
Current assets			
Other receivables		<b>220</b>	201
Cash and bank balances		<b>127</b>	59
		<b>347</b>	260
Current liabilities			
Creditors and accruals		<b>194</b>	459
Net current assets/(liabilities)		<b>153</b>	(199)
Total assets less current liabilities		<b>423,650</b>	328,030
Financed by:			
Share capital	22	<b>50,177</b>	44,862
Reserves			
Proposed final dividend	24	<b>22,580</b>	8,972
Others	24	<b>350,893</b>	274,196
Shareholders' funds		<b>423,650</b>	328,030

**Lee Tze Bun, Marces**  
*Director*

**Wan Tat Wah**  
*Director*