

LE SAUNDA HOLDINGS LTD.
CONSOLIDATED CASH FLOW STATEMENT

For the year ended 28 February 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Net cash generated from operations	27(a)	35,362	55,221
Overseas taxation paid		(14,217)	(7,880)
Net cash generated from operating activities		21,145	47,341
Investing activities			
Interest received		560	310
Purchase of fixed assets		(15,799)	(3,205)
Disposals of fixed assets		183	167
Dividend received from jointly controlled entity		9,425	–
Net cash used in investing activities		(5,631)	(2,728)
Net cash generated before financing		15,514	44,613
Financing activities			
Interest paid		(259)	(386)
New short term bank loans	27(b)	–	4,766
Repayment of short term bank loans	27(b)	(3,838)	–
Issue of shares		53,647	–
Dividends paid		(18,008)	–
Net cash generated from financing		31,542	4,380
Increase in cash and cash equivalents		47,056	48,993
Cash and cash equivalents at beginning of year		92,272	43,279
Cash and cash equivalents at end of year		139,328	92,272
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		139,328	92,272