

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED MARCH 31, 2005

	Notes	2005 HK\$'M	2004 HK\$'M
<b>Turnover</b>	4	<b>2,894.7</b>	2,757.3
Cost of goods sold		<b>(1,840.2)</b>	(1,661.4)
Gross profit		<b>1,054.5</b>	1,095.9
Other operating income		<b>48.2</b>	44.9
Research and development costs		<b>(109.7)</b>	(99.7)
Distribution and selling expenses		<b>(500.0)</b>	(425.7)
Administrative expenses		<b>(292.6)</b>	(276.4)
<b>Profit from operations</b>	5	<b>200.4</b>	339.0
Interest on bank and other borrowings wholly repayable within five years		<b>(12.9)</b>	(5.2)
Share of profit of an associate		<b>-</b>	1.6
Profit before taxation		<b>187.5</b>	335.4
Taxation	8	<b>(0.5)</b>	(26.7)
Profit before minority interests		<b>187.0</b>	308.7
Minority interests		<b>(57.0)</b>	(57.9)
Net profit attributable to shareholders		<b>130.0</b>	250.8
<b>Dividends</b>	9	<b>166.9</b>	166.6
<b>Earnings per share</b>	10		
- Basic		<b>6.2 cents</b>	12.1 cents
- Diluted		<b>6.2 cents</b>	12.0 cents