

Financial Summary

Year ended 31 March 2005

	For the year ended 31 March				
	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000
RESULTS					
Turnover	191,767	165,272	16,881	9,996	9,521
Loss from operations	(105,888)	(30,591)	(14,243)	(8,359)	(7,521)
Finance costs	(121,902)	(91,046)	(45,948)	(23,572)	(476)
Other non-operating losses and expenses	(10,847)	(26,795)	—	—	—
Gain on disposal of subsidiaries	—	—	—	706,083	—
Gain arising from debts discharged under Schemes of Arrangement	—	—	—	632,718	—
(Loss)/gain on disposal of leasehold properties	—	(537,800)	9,341	—	—
Loss arising from liquidation of subsidiaries	—	(648,330)	—	—	—
Loss on disposal of investment properties	—	(90,664)	—	—	—
Provision for impairment loss of properties held for development	—	(60,041)	—	—	—
Share of results of associates and jointly controlled entities	362	—	—	—	—
(Loss)/profit before taxation	(238,275)	(1,485,267)	(50,850)	1,306,870	(7,997)
Taxation — credit/(charge)	407	(31,224)	3,200	(7,809)	185
(Loss)/profit before minority interests	(237,868)	(1,516,491)	(47,650)	1,299,061	(7,812)
Minority interests	(1,186)	246	—	18	—
Net (loss)/profit for the year	(239,054)	(1,516,245)	(47,650)	1,299,079	(7,812)

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Year ended 31 March 2005

	At 31 March				
	2001	2002	2003	2004	2005
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
ASSETS AND LIABILITIES					
Total assets	1,565,406	83,533	43,398	28,533	28,722
Total liabilities	(1,343,754)	(1,335,279)	(1,346,979)	(15,187)	(8,655)
Minority interests	(4,303)	(509)	(509)	—	—
Shareholders' funds	217,349	(1,252,255)	(1,304,090)	13,346	20,067