

COMPANY BALANCE SHEET

AS AT 31ST MARCH 2005

	Note	2005 HK\$'000	2004 HK\$'000
Fixed assets	12	<u>177,282</u>	<u>194,955</u>
Subsidiaries	13	<u>3,521</u>	<u>10,458</u>
Associated companies	14	<u>1,382,963</u>	<u>1,267,178</u>
Current assets			
Inventories	15	6,653	6,969
Accounts receivable, prepayments, deposits and other receivables	16	20,458	21,556
Fixed deposits with banks		93,664	178,414
Bank and cash balances		<u>6,423</u>	<u>4,504</u>
		<u>127,198</u>	<u>211,443</u>
Current liabilities			
Creditors and accruals	17	10,536	12,070
Advanced rental received from an associated company		1,853	1,853
Provision for staff long service payments	18	<u>2,142</u>	<u>2,410</u>
		<u>14,531</u>	<u>16,333</u>
Net current assets		<u>112,667</u>	<u>195,110</u>
Total assets less current liabilities		<u>1,676,433</u>	<u>1,667,701</u>
Financed by:			
Share capital	19	99,598	99,598
Reserves	20	<u>1,576,835</u>	<u>1,568,103</u>
Shareholders' funds		<u>1,676,433</u>	<u>1,667,701</u>

Approved by the Board of Directors on 22nd June 2005

Mona Fong
Director

Louis Page
Director