CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH 2005

	Note	2005 HK\$'000	2004 HK\$'000
Total equity as at beginning of the year		1,469,530	1,468,989
Share of reserve movements of an associated company	20(a)	1,583	(932)
Net gain/(loss) not recognised in the profit and loss account		1,583	(932)
Profit for the year		182,300	101,070
Dividends	20	(79,678)	(99,597)
Total equity as at end of the year		1,573,735	1,469,530