CONSOLIDATED INCOME STATEMENT _____

For the year ended 31st March, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	4	311,341	382,470
Cost of sales		(264,948)	(324,169)
Gross profit		46,393	58,301
Other operating income		8,059	6,823
Distribution costs		(14,454)	(18,865)
Administrative expenses		(40,472)	(40,768)
(Loss) profit from operations	5	(474)	5,491
Finance costs	7	(2,768)	(1,777)
Gain on disposal of a subsidiary	22	6,792	
Net profit for the year		3,550	3,714
Earnings per share	9		
– Basic		HK 0.09 cent	HK 0.10 cent
– Diluted		HK 0.09 cent	HK 0.09 cent