Consolidated Statement of Changes in Equity

For the year ended 31st March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Total equity at beginning of year		122,994	110,637
Profit for the year	13	27,424	20,057
Dividends	13	(7,700)	(7,700)
New issue of ordinary shares by way of a share placement	11, 13	19,460	-
Share issuance costs	13	(292)	-
Total equity at end of year		161,886	122,994