

For the year ended 31st March 2005

	<i>Note</i>	<b>2005 HK\$'000</b>	2004 HK\$'000
<b>Operating activities</b>			
Net cash inflow/(outflow) from operations	23(a)	<b>32,296</b>	(11,645)
Hong Kong profits tax paid		<b>(5,492)</b>	(1,277)
PRC tax paid		<b>(74)</b>	(117)
Interest paid		<b>(2,987)</b>	(3,188)
Net cash inflow/(outflow) from operating activities		<b>23,743</b>	(16,227)
<b>Investing activities</b>			
Interest received		<b>280</b>	212
Purchase of fixed assets		<b>(1,481)</b>	(765)
Proceeds from disposal of fixed assets		<b>10,700</b>	1,570
Decrease/(increase) in pledged bank deposits		<b>5,500</b>	(541)
Net cash inflow from investing activities		<b>14,999</b>	476
Net cash inflow/(outflow) before financing		<b>38,742</b>	(15,751)
<b>Financing activities</b>			
	23(b)		
Dividends paid		<b>(7,700)</b>	(7,700)
Repayment of obligation under finance lease		<b>(121)</b>	(32)
Decrease in long-term bank loan		<b>(2,860)</b>	(2,662)
Decrease in short-term bank loan		<b>-</b>	(4,887)
Increase in import loans		<b>613,401</b>	722,812
Repayment of import loans		<b>(641,587)</b>	(703,886)
Issue of ordinary shares		<b>19,460</b>	-
Share issuance expenses		<b>(292)</b>	-
Net cash (outflow)/inflow from financing		<b>(19,699)</b>	3,645
Increase/(decrease) in cash and cash equivalents		<b>19,043</b>	(12,106)
Cash and cash equivalents at beginning of year		<b>27,841</b>	39,947
Cash and cash equivalents at end of year		<b>46,884</b>	27,841
<b>Analysis of the balances of cash and cash equivalents</b>			
Bank balances and cash		<b>46,884</b>	27,841