

A summary of the results and of the assets and liabilities of the Group for the last five financial years is set out below:

Results

	Year ended 31st March				
	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
Turnover	2,801,165	2,489,257	2,209,467	1,634,218	1,769,946
Cost of sales	(2,736,806)	(2,438,345)	(2,157,035)	(1,560,473)	(1,688,782)
Gross profit	64,359	50,912	52,432	73,745	81,164
Administrative expenses	(28,246)	(21,481)	(27,852)	(31,868)	(38,272)
Other income/(expenses), net	148	(2,109)	11	46	76
Operating profit	36,261	27,322	24,591	41,923	42,968
Finance costs, net	(2,707)	(2,976)	(3,580)	(5,097)	(7,001)
Profit before taxation	33,554	24,346	21,011	36,826	35,967
Taxation	(6,130)	(4,289)	(3,800)	(6,581)	(5,930)
Profit attributable to shareholders	27,424	20,057	17,211	30,245	30,037

Assets and Liabilities

	As at 31st March				
	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
Non-current assets	2,868	13,057	17,011	5,598	5,202
Current assets	458,348	484,859	490,862	291,309	374,069
Current liabilities	299,159	372,769	392,611	232,672	294,022
Non-current liabilities	171	2,153	4,625	552	1,211
Shareholders' equity	161,886	122,994	110,637	63,683	84,038

Note: The Company became the holding company of the companies comprising the group (collectively referred to as the "Group") on 16th April 2002 and became listed on the Stock Exchange on 9th May 2002. Accordingly, the financial summary comprised the combined/consolidated results and state of affairs of the Group during the last five years ended 31st March 2005.