

BALANCE SHEET

At 31 March 2005

		2005	2004
	Notes	HK\$	HK\$
Non-current assets			
Property, plant and equipment	15	-	-
Interests in subsidiaries	17	461,252,168	424,381,730
Interests in associates	18	<u>14,996,858</u>	<u>19,596,858</u>
		<u>476,249,026</u>	<u>443,978,588</u>
Current assets			
Trade and other receivables		109,130	109,190
Bank balances and cash		<u>238,128</u>	<u>147,253</u>
		<u>347,258</u>	<u>256,443</u>
Current liabilities			
Trade and other payables		219,073	175,643
Secured bank loans – due within one year	23	-	20,000,000
Bank overdrafts – secured		<u>-</u>	<u>14,599,265</u>
		<u>219,073</u>	<u>34,774,908</u>
Net current assets (liabilities)		<u>128,185</u>	<u>(34,518,465)</u>
Non-current liability			
Amounts due to subsidiaries	24	<u>219,742,812</u>	<u>164,445,635</u>
		<u>256,634,399</u>	<u>245,014,488</u>
Capital and reserves			
Share capital	25	153,906,261	153,906,261
Reserves	26	<u>102,728,138</u>	<u>91,108,227</u>
		<u>256,634,399</u>	<u>245,014,488</u>

Chan Hoi Sow
Director

Chan Siu Keung, Leonard
Director