

PARTICULARS OF PROPERTIES HELD BY THE GROUP

Details of properties held by the group at 31 March 2005 are as follows:

I. Land and Building

	Location	Use	Category of lease	Group's Interest
	Hong Kong			
1.	The whole of 26th, 27th and 28th floors, Tower I, Tern Centre, 237 Queens Road Central, Hong Kong	Office	Medium-term	100%
2.	Flat No. 59 on 15th floor, Tower 9 and car parking space nos. 66 and 67 on Car Park Entrance 4 (Level 3), Hong Kong Parkview, 88 Tai Tam Reservoir Road, Hong Kong	Directors' quarters	Medium-term	100%

II. Investment Properties

	Location	Use	Category of lease	Group's Interest
	Hong Kong			
1.	Shops No. G15 and G16 on ground floor and Shops No. 8 on 1st floor, Site D of Park Lane Shopper's Boulevard, Nathan Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
2.	Shops No. G17 on ground floor and Shops No. 9A on 1st floor, Site D of Park Lane Shopper's Boulevard, Nathan Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
3.	Shops No. G21 on ground floor and Shops No. 11A on 1st floor, Site D of Park Lane Shopper's Boulevard, Nathan Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
4.	Duplex Shop F of ground floor and 1st floor, Burlington House, 90-94C Nathan Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
5.	Shops Nos. B and C on ground floor, the whole of upper ground floor and 1st floor, Ka Wing Building, 27 Granville Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%

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II. Investment Properties (Continued)

	Location	Use	Category of lease	Group's Interest
Hong Kong				
6.	The whole of ground floor and 1st, 2nd, 3rd and 5th floors, 3 Cameron Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
7.	The whole of Southgate Commercial Centre, 29 Granville Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
8.	The whole of lower ground floor, ground floor and 1st floor, Tower I, Tern Centre, 237 Queens Road Central, Hong Kong	Commercial	Medium-term	100%
9.	The whole of Tower II, Tern Centre, 251 Queens Road Central, Hong Kong	Commercial	Medium-term	100%
10.	The whole of 20th floor, 3 Cameron Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
11.	The whole of 4th floor, 31 Granville Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
12.	Flat B on 4th floor, Ka Wing Building, 27 Granville Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
13.	Carpark No. 31 on the podium of Level 2, 37 Repluse Bay Road, Hong Kong	Commercial	Medium-term	100%
14.	The whole of basement, ground floor and 1st, 2nd, 3rd, 4th, 5th, 6th, 8th and 9th floors, Tern Plaza, 5 Cameron Road, Tsimshatsui, Kowloon	Commercial	Medium-term	50%
15.	The whole of 9th floor, 3 Cameron Road, Tsimshatsui, Kowloon	Commercial	Medium-term	50%
Canada				
1.	Suites No. 406, 1906, 2406, 2904, 3104 and 3201 with one carpark for each suite, Pointe Claire, 1238 Melville Street, Vancouver, British Columbia	Commercial	Freehold	100%
The People's Republic of China				
1.	Unit 2 on 17th floor, Block 1, Shanghai Hongkou International Apartments, 88 Si Ping Road, Hongkou, Shanghai	Commercial	Long-term	100%